



URCHINOMICS

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For Immediate Release

Contact: Brian Tsuyoshi Takeda – btt@urchinomics.com
[+47 9542 1501](tel:+4795421501)

CADMAN CAPITAL JOINS URCHINOMICS TO ACCELERATE THE NEXT STAGE OF GROWTH

New Brunswick, Canada – January 19th, 2023 – Cadman Capital Group, the family office and alternative asset investment firm, today announced that it has taken a strategic equity stake in Urchinomics, the pioneering aquaculture venture that turns ecologically destructive sea urchins into high valued seafood, which in turn helps restore and establish the world’s dwindling kelp forests.

This comes in the wake of Urchinomics’ announcement in December 2022 that it had secured the world’s first kelp restoration blue carbon credit, issued after a successful research project in Kunisaki and Nagato, Japan.

Cadman are owners of the largest permitted, land based urchin aquaculture facility in North America, Quoddy Savour Seafoods. The site is expected to become Urchinomics’ center of operations for the East Coast of North America, service New York and other influential markets with ecologically restorative, premium sea urchin roe, as well as begin large scale kelp restoration in the Bay of Fundy.

Cadman Capital Group is an established investor and operator in restorative aquaculture with over 20 years of experience in the development of ground-breaking processes within land-based lobster and oyster farming. The Group’s involvement will allow Urchinomics to accelerate its growth plans across its operations in North America, Japan and Europe.

Giles Cadman, ecopreneur and founder of Cadman Capital Group said:

“Urchinomics is a tremendously exciting business. They share our passion to develop nature based solutions to tackle the fight against climate change and help heal our ocean’s. We have long recognised that solutions need to focus on the holistic restoration and the sustainable improvement of marine ecosystems, allowing the creation of stronger biodiversity that helps the planet. Urchinomics’ core model of restorative aquaculture is synergistic to our current

Makreelkade 9
1976 DK IJmuiden
Netherlands

T +81 (0)80 9718 8662
E info@urchinomics.com
W urchinomics.com



operations, particularly within lobster production, and we look forward to supporting Brian and the team to accelerate their operations globally.”

Brian Tsuyoshi Takeda, founder and CEO of Urchinomics stated:

“Cadman Capital Group’s involvement in Urchinomics is a milestone moment for us. It recognises the intrinsic value we have already created, and evidences the strength of our philosophy of harnessing the power of the natural world to help reverse some of the negative ecological and economic impacts we are seeing today. Their scientific and operational experience in restorative aquaculture means we can now move forward with an aligned mission to improve ocean health. It signifies the start of the next stage of our growth plans and to further our efforts in developing systems that can truly make a difference to the future of our planet.”

Urchinomics is a pioneering aquaculture venture that aims to turn ecologically destructive sea urchins into premium seafood products that can be consistently supplied year-round. The Urchinomics business model helps restore kelp forests, which in turn supports greater marine biomass, biodiversity, and capacity to sequester CO₂, all while creating meaningful, full-time employment in rural, coastal communities around the world.

Urchinomics has active operations in Japan, USA, Canada, and Norway and is seeking additional permitted aquaculture sites and local partners in Japan, North America (West Coast), Canada (East and West Coast), Mexico, Europe, Australia, New Zealand and Korea. Please contact Brian Tsuyoshi Takeda if you would like to learn more about ways to partner or invest with Urchinomics.

Cadman Capital Group is a specialist, alternative asset investment firm run by business leaders, with fast access to capital and considerable experience of successfully operating in the markets it invests in. We actively invest our time, focus and capital into creating sustainable, long-term value through our proven success in business operations. Operating in the nano cap space and seeking buyout and joint venture opportunities within aquaculture, beverages, industrial, lifestyle and asset hire and management sectors.